

## **DEPARTMENT OF COMMERCE**

### **REPORT ON THE ACTIVITIES CONDUCTED IN THE MONTH OF JUNE 2016**

#### **RANKING OF THE DEPARTMENT**

- Ranked 49<sup>th</sup> Best Commerce College in India by “The Week – Hansa Research Survey, 19<sup>th</sup> June 2016”.
- Ranked 6<sup>th</sup> Best Commerce College in Hyderabad City by “The Week – Hansa Research Survey, 19<sup>th</sup> June 2016”.
- Ranked 43<sup>rd</sup> Best Commerce College in India by “India Today, Nielsen Survey, 30<sup>th</sup> May 2016.
- Ranked 3<sup>rd</sup> Best Commerce College in Hyderabad City by “India Today, Nielsen Survey, 30<sup>th</sup> May 2016.

#### **INTRODUCTION OF B.COM (INTERNATIONAL FINANCE & ACCOUNTING) COURSE**

##### **Overview of the Course**

Department of Commerce of St. Josephs Degree & PG College introduced B.Com (International Finance & Accounting) course from the academic year 2016-17. It is an undergraduate program, fully integrated with ACCA Curriculum. The course has been designed to gain knowledge in the basics and advanced skills in accounting and finance. It empowers the students to conveniently adapt to an ever changing and dynamic business environment. It is a 360 degree undergraduate program embedded with world's best business qualification. The curriculum framework facilitates the students to seek a rewarding career in accounting, finance and management and have a competitive edge in the global job market.

ACCA is a global body for professional accountants aiming to offer business relevant, first choice qualifications to people of application, ability and ambition around the world .It has a

network of 92 offices around the world and delivers value added services through 71 global accountancy partnerships, working closely with multinational and small entities to promote global standards and support. The program entails a student completing the entire ACCA qualification along side their B.Com (IF&A) from our college. The student needs to attend few ACCA external examinations across 3 years of his/her B.Com (IF&A) Course. The classes are run on campus itself through professional trainers from ISDC, which is approved learning partner of ACCA in the country. The students pursuing B.Com (IF&A) course will be eligible for exemption of 6 papers out of 14 papers of ACCA qualification. They can also pick up additional qualifications such as Advanced Diploma in Accounting & Business and B.Sc in Applied Accounting (Oxford Brooks University), en route to becoming an ACCA professional.

The ACCA qualification gives the student global recognition from one of the world's top International Accountancy bodies, while the B.Com degree makes the student a business leader. A combination of the two provides the student with a unique ability to manage accounts, people and organizations across the world.

**Eligibility Criteria:**

Candidates should have passed CBSE/ICSE/10+2/Intermediate or equivalent examination with CEC/MEC/MPC/BiPC with 65% and above in the optional subjects. Students of Vocational Courses with Commerce/Computers subjects are also eligible.

**Objectives of the Course:**

- To build conceptual foundation and application skills in the areas of Accountancy, Finance and Management.
- To sharpen the students analytical and decision making skills.
- To develop entrepreneurship abilities and managerial skills in students so as to enable them to establish and manage their own enterprises.
- To provide the students with a unique ability to manage accounts, people and organizations across the world with a combination of B.Com Degree and ACCA qualification.

- To enable the students seek a rewarding career in Accountancy, Finance and Management through qualifications that are recognized and recommended around the world.
- To provide the students a competitive edge in the job market by equipping them with financial and management accounting techniques covering the technical areas that accountants are required to master.

### **Outcome of the Course:**

- The student can pursue postgraduate programs integrated with internationally recognized professional qualification
- Students with values, ethics and character along with qualification
- Enables the student to be in demand for having the right skills
- A combination of B.Com (IF&A) degree and ACCA qualification enables the student to get recognized and valued around the world

### **Scope for Higher Studies/Career Options:**

- **Higher Studies :** ACCA/CA/CS/ICWAI/CFA/CMA/PGDM/MBA/M.Com
- **Employment Opportunities:** Graduates have wide scope in the areas of Finance, Banking, Insurance, Accounting and Research Firms etc.
- **Designations:** Get selected for a wide range of employment opportunities designated such as Internal Auditor/ Financial Analyst/Financial Planner/ Investment Banker/Financial Accountant/ Forensic Accountant/Stockbroker/Business Manager/ Business Analyst/Chief Financial officer/Credit control manager/Compliance or Governance officer/Payroll/Management Accountant /Corporate Analyst/Finance manager/ Investment Analyst/Market Analyst/Marketing Manager/Money Manager/Operations Manager/Personal Finance Consultant/Risk Analyst/Securities Analyst/ Senior Accountant/Business Consultant/Cost Estimator/Entrepreneurship/HRM Managers etc
- **Banker:** Clerk, Cashier, Probationary Officer Grade I&II, Assistant Manager, Financial Analyst, Marketing Officer etc

## FACULTY RECRUITMENT

For the post of Assistant Professor in Commerce, the following faculty were appointed.

1. Mrs.Rohini
2. Mr.K.Srinivas
3. Mrs.M.Kavitha
4. Mrs.Bh.Srivatsala
5. Mrs.K.Radha
6. Miss.Rafath Ahmed

## RESULT ANALYSIS

### 1. Result Analysis of Outgone Batch 2013-16 (April 2016)

Course	Appeared	Passed	I Division	II Division	III Division	Pass %	Failed	Fail%
B.Com (General)	129	115	70	42	3	89	14	11
B.Com (Computers)	136	130	95	35	0	96	6	4
B.Com (Honors)	59	55	45	9	1	93	4	7
B.Com (Professionals)	51	51	47	4	0	100	0	0
<b>Total</b>	<b>375</b>	<b>351</b>	<b>257</b>	<b>90</b>	<b>4</b>	<b>94</b>	<b>24</b>	<b>6</b>

## 2. Result Analysis of Semester IV (April 2016)

Course	Appeared	Passed	Pass %	Promoted	Promoted %
B.Com (General)	119	77	65	42	35
B.Com (Computers)	121	70	58	50	42
B.Com (Honors)	53	48	91	5	9
B.Com (Professionals)	56	47	84	9	16

## 3. Result Analysis of Semester II (April 2016)

Course	Appeared	Passed	Pass %	Promoted	Promoted %
B.Com (General)	124	64	52	60	48
B.Com (Computers)	127	85	67	42	33
B.Com (Honors)	57	47	82	10	18
B.Com (Professionals)	57	23	40	34	60
B.Com (IT)	60	24	40	36	60

### INTERNATIONAL WORKSHOP ORGANISED BY COMMERCE DEPARTMENT:2016-17

Department of Commerce organised one day International workshop “ Train the Trainer” in collaboration with ISDC on 8<sup>th</sup> June 2016 from 9.30 am to 4.00 pm as part of introduction of new course B.Com (International Finance & Accounting) from the academic year 2016-17. The workshop was aimed at orienting the faculty in the subject “Cost Accounting”. The resource person was Mr. Shirishan Thyagarajan from Srilanka. The workshop commenced with prayer by Mrs. Mary

Vinaya Sheela followed by an insight on ACCA by Mrs.Shanti Kiran.Mrs.O.S.Suguna Sheela introduced the speaker and Principal Rev.Fr.Vincent Arokiadas addressed the faculty members.

The speaker Mr.Shiroshan Thyagarajan is a CIMA qualified with immense knowledge in handling Performance Management and Management Accounting Papers.He is one of the most sought after trainer in various Indian Universities and Colleges for various professional qualifications like ACCA and CIMA.He is a visiting faculty in various institutes such as St.Josephs College of Commerce, Bengaluru,Mount Carmel,Bengaluru,Christ College, Pune etc.He has produced many global rank holders and toppers for ACCA in India and Srilanka.

Mr.Shiroshan Thyagarajan said that the subject Cost Accounting introduces the students to the elements of Cost accounting which are used to make and support decisions. The aim is to develop knowledge and understanding of Cost accounting techniques to support management in planning, controlling and monitoring performance in a variety of business context. It is all about logic and deals with managing the future of the organisation.He explained on various topics such as nature, source and purpose of management information, Cost, Costing, Classification of Cost, Cost Accounting Techniques, Budgeting, Standard Costing, Variance Analysis and Performance Measurement with illustrations.He also clarified the queries of the faculty members. The workshop concluded with vote of thanks by Mrs.Sreelakshmi followed by felicitation of the guest with a memento by Mrs.N.Srilatha, Head, Department of Commerce.The workshop was a grand success.





## **FACULTY DEVELOPMENT PROGRAM ORGANISED BY COMMERCE DEPARTMENT :2016-17**

Department of Commerce organised one day Faculty Development Program “ Train the Trainer” in collaboration with ISDC on 9<sup>th</sup> June 2016 from 9.30 am to 4.00 pm as part of introduction of new course B.Com (International Finance & Accounting) from the academic year 2016-17.The Program was aimed at giving training to the faculty in the subject “Financial Accounting”.The resource person was CA.Deepak Agarwal from Pune.The program commenced with prayer by Miss.M.Debora followed by welcoming of the guest by Mrs.Shanti Kiran.Mrs.Ritika Waghay introduced the speaker to the faculty members.

Mr.Deepak Agarwal is a Chartered Accountant from Institute of Chartered Accountants of India, holds Diploma in IFRS and Certificate in IFRS from ACCA.He is passionate about training and works as a freelance trainer for various institutes.He conducts training for ACCA,CIMA,ICAI and ICWAI courses at various reputed institutes.He is a regular visiting faculty for reputed organisations such as Indian School of Commerce, Bengaluru,IMS Pro Business school,Get Through Guides Private Ltd, Pune etc.His prime areas of teaching are IFRS, Reporting, Accounting and Finance.He also manages his own consultancy and Tax Practice.

Mr.Deepak Agarwal said that the subject Financial Accounting introduces the students to the fundamentals of the regulatory framework relating to accounts preparation and to the qualitative characteristics of useful information. He spoke about Relational diagram of main capabilities of the subject. He explained on various topics such as context and purpose of financial reporting,

qualitative characteristics of financial information, use of double entry and accounting systems, Recording transactions and events, Preparation of trial balance including identifying and correcting errors, Preparation of basic financial statements, Preparation of simple consolidated financial statements and Interpretation of financial statements with examples. He also clarified the queries of the faculty members. The program concluded with vote of thanks by Mrs.Mary Vinaya Sheela followed by felicitation of the guest with a Memento by Principal, Rev.Fr.Vincent Arokiadas.The Program was a great success.



## **FACULTY DEVELOPMENT PROGRAM ORGANISED BY COMMERCE DEPARTMENT :2016-17**

Department of Commerce organised one day Faculty Development Program “ Train the Trainer” in collaboration with ISDC on 13<sup>th</sup> June 2016 from 9.30 am to 4.00 pm as part of introduction of new course B.Com (International Finance & Accounting) from the academic year 2016-17.The objective of the Program was to provide training to the faculty in the subject “Accountant in Business”.The



resource person was Mr.Santhosh M.John from Kochi.The program commenced with Prayer by Mrs.O.S.Suguna Sheela followed by welcoming of the Guest by Mrs.Shanti Kiran.Mrs.Sumitra Pujari introduced the speaker to the faculty members.

Mr.Santhosh M.John is a teacher in management subjects, corporate trainer and a consultant. He is a faculty for ISDC, involved in ACCA training for centres all over India and in charge of material development. He is accredited with highest pass percentage and maximum number of rank holders for ACCA papers such as Accountant in Business, Corporate and Business Law, Governance, Risk and Ethics, Business Analysis and Advanced Performance Management. He is amongst the first few faculties for ACCA in India and an expert in CIMA Enterprise pillar. He is also visiting faculty for various universities, colleges and institutes such as Indian School of Commerce, Bengaluru, Symbiosis, Pune, Christ College, Pune, St.Joseph's College, Bengaluru, GRD College, Coimbatore, St. Agnes College, Mangalore, Indian School of Commerce, Kochi etc. He is also UGC-NET coaching expert.

Mr.Santhosh M.John gave an insight on ACCA and a complete overview of ACCA programme.He mentioned about the ten key competencies of the program and said that it entails the students completing the entire ACCA qualification along side their B.Com(IF&A) course.He said that it is a 360 degree undergraduate program embedded with worlds best business qualification.He quoted that people are not useless but are used less, so the faculty must motivate the students to learn on their own. He said that the objective of the subject Accountant in Business is to introduce knowledge and understanding of the business and its environment and the role of accounting and other key business functions in contributing to the efficient, effective and ethical management and development of an organization and its people and systems. He spoke on various topics such as business organization, its stakeholders and the external environment, Business organization structure, functions and governance, Accounting and reporting systems, controls and compliance, Leading and managing individuals and teams, Personal effectiveness and communication, Professional ethics in accounting and business. He concluded the session by giving various sources of information to the faculty and also tips to clear NET exam. The program concluded with vote of thanks by Mrs.Aarati Samala followed by

felicitation of the guest with a Memento by Principal, Rev.Fr.Vincent Arokiadas.The Program was a huge success.



**SEMINARS/WORKSHOPS/ GUEST LECTURES ORGANISED BY THE DEPARTMENT FOR THE STUDENTS: 2016-17**

S.No	Date	Class	Seminars/ Workshops/ Guest Lectures	Topic	Resource Person
1	22 <sup>nd</sup> to 24 <sup>th</sup> June 2016	IIIH	Seminar	Accounting Standards	Mrs.Ritika Waghay, In house Faculty
2	23 <sup>rd</sup> & 24 <sup>th</sup> June	IIIH	Seminar	IFRS	Mrs.Shanti Kiran, In house Faculty

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**SEMINARS/ WORKSHOPS/ FACULTY DEVELOPMENT PROGRAMS/ CONFERENCES  
ATTENDED BY FACULTY:2016-17**

S.No	Date	Name of the Faculty	Seminars/ Workshops/ Conferences/ FDP	Title	Organized
1	6 <sup>th</sup> June 2016	Faculty of Commerce Department	FDP	FDP on “Impact of Social media on Education” by Mr.K.Suresh, Mentor-Startups, Apollo Group of Hospitals	St.Josephs Degree & PG College, Hyderabad.
2	7 <sup>th</sup> June 2016	Faculty of Commerce Department	FDP	FDP on “Becoming a Better Teacher” by Prof.Vishwanatham, Former Head, Dept. of Commerce, Osmania University	St.Josephs Degree & PG College, Hyderabad.
3	8 <sup>th</sup> June 2016	Faculty of Commerce Department	International Workshop	International Workshop, “Train the Trainer” in collaboration with ISDC by Mr.Shiroshan Thyagarajan,CIMA-Srilanka	Dept.of Commerce, St.Josephs Degree & PG College, Hyderabad
4	9 <sup>th</sup> June 2016	Faculty of Commerce Department	FDP	FDP“Train the Trainer” in collaboration with ISDC by Mr.Deepak Agarwal,CA-Pune	Dept. of Commerce, St.Josephs Degree & PG College, Hyderabad
5	10 <sup>th</sup> June 2016	Faculty of Commerce Department	FDP	FDP on “Writing a Research Paper” by Mrs.R.Anita & Dr.N.Srinivas,In-house Faculty	St.Josephs Degree & PG College, Hyderabad.
6	10 <sup>th</sup> June	Faculty of Commerce	FDP	FDP on “ICT in Teaching	Dept.of Computer Science, St.Josephs

	2016	Department		& Learning”	Degree & PG College, Hyderabad.
7	13 <sup>th</sup> June 2016	Faculty of Commerce Department	FDP	FDP“Train the Trainer” in collaboration with ISDC by Mr.Santhosh M.John, Kochi	Dept.of Commerce, St.Josephs Degree & PG College, Hyderabad
8	14 <sup>th</sup> June 2016	Faculty of Commerce Department	FDP	FDP on “Assertive Skills” by Dr.Joel Saripally	Dept.of English, St.Josephs Degree & PG College, Hyderabad
9	22 <sup>nd</sup> June 2016	Mrs.Y.Geethanjali	Seminar	Seminar on CMA	CMA Bhavan Basheerbagh, Hyderabad
10	22 <sup>nd</sup> June 2016	Mr.T.Krishna	Seminar	Seminar on CMA	CMA Bhavan Basheerbagh, Hyderabad

### **YOUTH RED CROSS WING ACTIVITIES: 2016-17**

First meeting of Youth Red Cross Wing was conducted by Red Cross Coordinator Mrs.O.S.Suguna Sheela and Committee member Mr.T Krishna on 23<sup>rd</sup> June 2016. Shaik Ahmed of B.Com IIIB, Dilip of B.Sc III year and Chinmayee of BBA III year were elected as student representatives. The Programs for the academic year 2016-17 were discussed in the meeting.



## **ORIENTATION PROGRAM: 2016-17**

### **❖ II & III Year Students**

Student Orientation strives to create a safe and caring environment committed to enhancing students overall growth through a variety of opportunities and experiences. It is designed to familiarize the students with the programs, services and academic opportunities available to them. Orientation Program for B.Com Second and Third Year Students was organized on 15<sup>th</sup> June 2016. It was conducted for each class separately by the respective subject faculty. The students were informed about the curriculum, examinations, discipline, placements and other activities of the department and College. They were also reminded of their responsibilities as senior students to organize the departmental activities and college events during the academic year.

### **❖ I Year Students**

Orientation program is organized to help new students get off to the right start by helping them learn about academic requirements, meeting with faculty and learning about campus programs and services. The objective of the Program was to provide a smooth transition for the students into new environment of the college and acclimating students to their new surroundings.

Orientation Program for B.Com First Year Students was conducted on 30<sup>th</sup> June 2016 in two separate sessions. The first session was held for B.Com IT and B.Com IF&A students in Seminar hall and for B.Com Honors and B.Com Professional students in Josephs Hall from 9.00 am to 11.30 am. The second session was held for B.Com General Students in Seminar hall and for B.Com Computers students in Josephs Hall from 12.00 pm to 2.00 pm. The program was hosted by the faculty members Mrs.Ritika Waghray and Mrs.Shanti Kiran.

The day commenced with a Prayer Song by the college Choir 'Anna Domini' invoking God's blessings followed by lighting of the lamp. Rev.Fr.Vincent Arokiadas, Principal of the college welcomed the fresher's to the Joseph's family and addressed them to remain focused in life and

also to know the importance of education and guru. He quoted that “The beautiful thing about learning is that no one can take it away from you”. He also mentioned that nothing is impossible and we all deserve abundance. Mrs.N.Srilatha, Head, Department of Commerce in her presentation gave an overview of the college, achievements, campus culture and code of conduct. She also highlighted about Teaching- Learning practices, Student support services, Teaching Methodology, academic clubs, placements, sports, Extension services and other activities of commerce department and college. Mr.B.Satyanarayana Rao, Controller of examinations, gave vital information on choice based credit system, examination system and promotion rules under autonomy. Mr.P.L.Vishweshwara Rao, Director, addressed the students on the importance and status of autonomy education. He said that the formula of Autonomy consists of Home work, Hard work, Smart work and Net work. The highlight of the day was a campaign organized by BA.Mass Communication students in collaboration with cyber crime police, Hyderabad on the occasion of “Social Media Day”. The seniors entertained the fresher’s with an interactive and mesmerizing ice breaking session with activities such as standup comedy, quiz, singing, mimicry. It holds true that experience speaks better than mere knowledge about something, hence the Alumni and final year students shared their experiences and good memories with their juniors. The Orientation program concluded with the singing of the National Anthem.



**Rev.Fr.Vincent Arokiadas, Principal**



**Mrs.N.Srilatha , HOD**



**College Choir, Anna Domini**



**Lighting of the Lamp**



**Welcome address**



**Address by Controller of Examinations**



**Address by Director**



**Talk by Alumni**



**Interaction with seniors**



**Campaign on Social Media Day**



**Ice Breaking Session**



**Singing of National Anthem**

## PRE-PLACEMENT ACTIVITY: 2016-17

Department of Commerce organized Pre-Placement talk for B.Com III year General, Computers, Honors and Professional students on 27<sup>th</sup> June 2016. Mrs.Y.Geethanjali, placement coordinator of commerce department addressed the students on importance of CRT program, leading recruiters of the college and also presented statistics on the placements of commerce department till date. Dr.N.Srinivas, Placement officer of the college explained to the students about the procedure of online registration and rules & regulations to be followed. He spoke on Interview Etiquette and also gave tips to face interviews. The Pre-Placement talk concluded by showing a video clip to students on positive attitude.

## FACULTY PROFILE

S.No	Name of the Faculty	Qualification	Experience	Designation
1	Mrs.N.Srilatha	M.Com, M.Phil	24	Associate Professor & HOD
2	Mrs.Mary Vinaya Sheela	M.Com, M.Phil, MBA	25	Associate Professor
3	Mr.S.Krishna Moorthy	M.Com, M.Phil	23	Associate Professor
4	Mrs.C.Savithri	M.Com, M.Phil, MBA	23	Associate Professor
5	Mr.B.Satyanarayana Rao	M.Com, MBA, LLB, B.Ed	29	Associate Professor
6	Mrs. Y.Geethanjali	M.Com, M.Phil	22	Associate Professor
7	Mrs.O.S.Suguna Sheela	M.A, M.Sc, M.Phil	19	Associate Professor
8	Mrs.J.N.P.P.Anantha Lakshmi	M.Com, M.Phil, MFM, PGDCA	17	Assistant Professor
9	Mrs.Sumitra Pujari	M.Com, M.Phil, APSET	20	Assistant Professor
10	Mrs.R.Sree Lakshmi	M.Com, CS(Inter)	12	Assistant Professor
11	Mrs.Shanti Kiran	M.Com, MBA(IB), HDCA	14	Assistant Professor
12	Mrs.Ritika Waghray	M.Com(IB), MBA, APSET, DAP	10	Assistant Professor
13	Miss.M.Debara	M.Com, PGDCA	15	Assistant Professor
14	Miss.Rafia Begum	M.Com	09	Assistant Professor
15	Mrs.G.Savitha	M.Com, APSET	13	Assistant Professor
16	Mr.T.Krishna	M.Com, MBA, B.Ed	05	Assistant Professor



17	Mrs.Aarati Samala	M.Com, LLB	11	Assistant Professor
18	Mrs.Sarika Verma	M.Com, MBA	13	Assistant Professor
19	Mrs.Rohini	M.Com	10	Assistant Professor
20	Mr.K.Srinivas	M.Com	20	Assistant Professor
21	Mrs.M.Kavitha	M.Com	05	Assistant Professor
22	Mrs.B.Srivatsala	M.Com	09	Assistant Professor
23	Mrs.K.Radha	M.Com, MBA, TSSET	23	Assistant Professor
24	Miss.Rafat Ahmed	M.Com, MBA, B.Ed	01	Assistant Professor

**Report Prepared by:**

**Miss.M.Debora**

**Assistant Professor, Department of Commerce**